



Sinhgad Institutes

Sinhgad Technical Education Society's  
**SINHGAD INSTITUTE OF MANAGEMENT**  
(Affiliated to Savitribai Phule Pune University, Approved by AICTE  
& Accredited by NAAC)

S. No. 44/1, Vadgaon (Bk.), Off Sinhgad Road, Pune 411 041  
Telefax: (020) 24356592 E-mail: director\_siom@sinhgad.edu Website: www.sinhgad.edu

## REPORT ON EMPOWERING NON- FINANCE STUDENTS

<b>Activity Title</b>	Empowering Non-Finance Students	<b>Date &amp; Time</b>	2 February 2022, 3.00 -5.30 pm
<b>Activity Category</b>	General	<b>Activity Venue</b>	Conference Hall
<b>Participants</b>	Students	<b>Numbers of Participants</b>	134
<b>Organization Name</b>	SIOM	<b>Faculty Coordinator</b>	Piyush Aole

A session on finance for non-finance was conducted for the students. The session aimed to bridge the knowledge gap and empower students with basic financial concepts and to make them well-versed with financial terminologies. The primary objective was to provide a solid foundation and enhance the financial literacy of participants, enabling them to navigate financial conversations and make informed decisions in both personal and professional spheres.

The session covered the following key points

### **Definition and Purpose of Accounting:**

Explanation of what accounting is and its role in business.

Understanding the importance of financial information for decision-making.

### **Basic Accounting Equation:**

The fundamental accounting equation:  $Assets = Liabilities + Equity$ .

How this equation represents the balance between a company's resources and claims against those resources.

### **Double-Entry Accounting:**

Explanation of the double-entry system and its role in maintaining the accounting equation.

Debits and credits: how they affect different types of accounts.

### **Financial Statements:**

Overview of the main financial statements: Income Statement and Balance Sheet

Understanding the purpose and components of each financial statement.

### **Recording Transactions:**

Journal entries: the basic recording of transactions in a chronological order.

Posting to ledgers: transferring journal entries to the appropriate accounts.

### **Adjusting Entries:**

Recognition of revenue and expenses that are not recorded during the normal course of business.





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Prepaid expenses, accrued revenues, and accrued expenses.

### **Closing Entries:**

Process of closing temporary accounts (revenue, expense, and dividend accounts) at the end of an accounting period.

### **Internal Controls:**

Understanding the importance of internal controls to safeguard assets and ensure the accuracy of financial information.

The session was conducted by Omkar Lad Faculty, SIOM having extensive experience in academics. The finance session for a non-finance students, included conceptual clarity of financial terminologies and practical exercises. The session contributed to a positive learning experience, making complex financial concepts accessible to individuals with varying levels of prior knowledge.





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**Dr. Daniel Penkar**  
Director, SIOM



SESSION ON FINANCE FOR NON-FINANCE STUDENTS

ATTENDENCE SHEET DATE- 02/2/2022

Sr.No	NAME OF THE STUDENT	SIGNATURE
1	AKSHAY MANIKRAN PATIL	A.M.PATIL
2	Bade shridatta Vijaykumar	<u>Bade</u>
3	Bhong Ashutosh Gorakhnath	<u>Bhong</u>
4	Tiple Bhushan Motiramji	<u>Tiple</u>
5	Charan sugar Vitthal	<u>Charan</u>
6	Chopade Pravin Dnyanadev	<u>Chopade</u>
	Absent	—
8	Sanket Rajan Desai	S.R.Desai
9	Deshmukh Akanksha Ashokrav	<u>Deshmukh</u>
10	Deshmukh Govind Rameshrgo	<u>Deshmukh</u>
11	Dhotre Wagnath Ramesh	<u>Dhotre</u>
12	Amal Daga Dhumal	<u>Amal</u>
13	Gaurav Pandurang Bhatkar	<u>Bhatkar</u>
14	Rushikesh Jayanand Gavhane	<u>Rushikesh</u>
15	Pratik Rajendrakumar Gosavi	<u>Pratik</u>
16	Satyam . H. Jakkalwad	<u>Satyam</u>
17	Yash Shaikant Kale	<u>Yash</u>
18	Vinayak Bhagwanrao Kalyankar	<u>Vinayak</u>
19	Sugat Dipak Kamble	<u>Sugat</u>
20	Vijay R. Kanhere	<u>Vijay</u>
21	Shubham Subhash Khandekar	<u>Shubham</u>
22	Kharade Rushikesh Prasad.	<u>Rushikesh</u>
23	Tejas Jayprakash Khomane	<u>Tejas</u>
24	Parimal Rajendra Konturwar	<u>Parimal</u>
25	Akshata manohar Koparde	<u>Akshata</u>
26	Kulkarni Pravin Satish	<u>Pravin</u>
27	Lokhande Aniruddha Sandesh	<u>Lokhande</u>
28	Ashvini Sahabrao Mahajan	<u>Ashvini</u>
29	Mandlecha Sanskar Satish	<u>Mandlecha</u>
30	Harshal Dagaadu More	<u>Harshal</u>
	Absent	—
	Absent	—
	Absent	—





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5	Charan Sagar Vitthal	<u>Charan</u>
6	Chopade Pravin Dnyanadev	<u>Chopade</u>
8	Sanket Rajan Desai	S.R.Desai
9	Deshmukh Akanksha Ashokrav	<u>Deshmukh</u>
10	Deshmukh Govind Rameshram	<u>Deshmukh</u>
11	Dhotre Nagnath Ramesh	<u>Dhotre</u>
12	Amrè Durgu Dhruval	<u>Amrè</u>
13	Gaurav Pandurang Bhatkar	<u>Bhatkar</u>
14	Rushikesh Jayanand Gavhane	<u>Rushikesh</u>
15	Pratik Rajendrakumar Gosavi	<u>Pratik</u>
16	Satyam . H. Jakkalwad	<u>Satyam</u>
17	Yash Shaikant Kale	<u>Yash</u>
18	Vinayak Bhagunrao Kalyankar	<u>Vinayak</u>
19	Sugat Dipak Kamble	<u>Sugat</u>
20	Vijay R. Kanhere	<u>Vijay</u>
21	Shubham Subhash Khandekar	<u>Shubham</u>
22	Khurade Rushikesh Prasad.	<u>Khurade</u>
23	Tejas Jayprakash Khomane	<u>Tejas</u>
24	Parimal Rajendra Konturwar	<u>Parimal</u>
25	AKSHATA MANOHAR KOPARDE	<u>AKSHATA</u>
26	Kulkarni Pravin Satish	<u>Kulkarni</u>
27	Lokhande Aniruddha Sandesh	<u>Lokhande</u>
28	Ashvini Sahabrao Patil	<u>Ashvini</u>
29	Mandlecha Sanskar Satish	<u>Mandlecha</u>
30	Harshal Degadu More	<u>Harshal</u>

# SINHGAD INSTITUTE OF MANAGEMENT, VADGAON, PUNE-41

## SESSION ON FINANCE FOR NON-FINANCE STUDENTS

ATTENDENCE SHEET DATE- 02/2/2022

Sr.No	NAME OF THE STUDENT	SIGNATURE
1.	Sushant. S. More	<del>More</del>
2.	Mrunal R. Turkar	Mrunal
3.	Nayan K. Bunde	N Bunde
4.	Vaishnavi. S. Paedeshi	Paedeshi
5.	Akshay . D. Pahl	Pahl
6.	Vedant B. Patil	V Patil
7.	Sahil T. Pawade	Pawade
8.	Hemant K. Pawar	Hemant Pawar
9.	Jayesh B. Pawar	Pawar
10.	Tejas A. Pethakar	Pethakar
11.	Mayur Bhagwan Pothode .	Pothode
12.	Prakash Kumar	Prakash Kumar
13.	Premnath S. Burhan	Burhan
14.	Sarwajeet T. Rajput	Rajput
15.	Ritesh . T. Mundada	Mundada
16.	Rutik A. Grawali	Grawali
17.	Sajod R. Meshram	Meshram
18.	Neelkantha Sahad Santhe	Santhe
19.	Soumen. Subal. Sasmal	Sasmal
20.	Rohit Manoj Satge	Satge
21.	Jetyam S. Sondelke	Sondelke
22.	Aniket M. Shelge	Shelge
23.	Swapnil v. shinde	Shinde
24.	Shivraj S. Huse	Huse
25.	Shreya G. Mhaisane	Mhaisane
26.	Shreyash N. Grawande	Grawande
27.	Shubham M. Amsetkar	Amsetkar
28.	Sidhanth . P. Punwathkar	Punwathkar
29.	Vishakha B. Sonawane.	Sonawane
30.	Rohan B. Sondge	Rohan